

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE MEMBERS OF
MONATENG SAFARI LODGE SHARE BLOCK LIMITED HELD AT VRS
ON THE 17TH OF JULY 2013 AT 15H00**

PRESENT:

DIRECTORS:

JW MEYER (JWM)
JH PRETORIUS (HP) – Alternate to IL Wilcocks

BY INVITATION:

SEE ATTENDANCE REGISTER

MEMBERS:

AS PER THE ATTENDANCE REGISTER

1. OPEN AND WELCOME

The Chair welcomed everybody present and confirmed that due notice of the meeting had been given and as a quorum was present that the meeting was therefore properly constituted.

2. APOLOGIES / PROXIES / QUORUM

Apologies were received from IW, LW, JD and IM. No Proxies were received and one Letter of Representation was received.

3. MINUTES OF THE PREVIOUS AGM HELD ON THE 20th OF NOVEMBER 2012

The minutes were accepted as presented.

4. PRESENTATION OF THE CHAIR'S INTEGRATED REPORT

The report having been circulated was accepted as read. The Chair presented the Report and as there were no questions arising from the Report, it was accepted and the actions of the Directors confirmed.

**5. PRESENTATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2012**

NE presented the Annual Financial Statements and explained the various notes relating to the line items concerned.

6. APPROVAL OF AUDITOR'S REMUNERATION

The meeting noted the request for payment and approved same.

7. APPOINTMENT OF AUDITORS

As there was no counter proposal or objection the Auditors remained in office for the ensuing financial year.

8. APPROVAL OF INSURANCE WITH OR WITHOUT AMENDMENTS

The insurance values were discussed and unanimously accepted as proposed.

9. ELECTION OF DIRECTORS

The Directors did not stand down, and remained in office.

10. APPOINTMENT OF AUDIT COMMITTEE

The meeting proposed that the current three Directors would serve on the Audit Committee and Mr JH Pretorius (Alternate to IL Wilcocks) be co-opted to the committee.

11. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked VRS for their assistance and contributions in ensuring good Corporate Governance and controls, the Resort Management for their exemplary management of the Resort and the compliments which continued to flow and the Directors for their input and contribution to the strategic direction of the Company.

As there was no further business to be attended to the Chair dissolved the meeting.

Signed at Pretoria on the 1st day of October 2013.


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JW MEYER
(Chair)